

A RESOLUTION TO AUTHORIZE THE FISCAL OFFICER OF THE VILLAGE OF NEW HOLLAND TO DO TRANSFERS OF THIRTY FIVE THOUSAND TWO HUNDRED SIXTY FIVE DOLLARS AND FIFTYEIGHT CENTS (\$35,265.58) AND TWENTY FIVE THOUSAND FIVE HUNDRED EIGHTY FIVE DOLLARS AND TWENTY TWO (\$25,585.22)WATER DEBT RESERVE FUND 5761 TO THE WTP OTHER ENTERPRISE OPERATING FUND 5602 FOR THE SUPPORT OF THE WATER UTILITY REPAIRS FOR THE VILLAGE OF NEW HOLLAND’S, AND DECLARING IT TO BE AN EMERGENCY

WHEREAS, The Council of the Village of New Holland, Pickaway County, Ohio, has determined that there is a need to allow the Fiscal Officer to make a transfer from the Water Tower Debt Reserve and Water Debt Reserve to the WTP Water fund for its share support of the Water Utility and to repay costs associated with the Reserves paid by the Water Fund. The refinance of the USDA loans to OWDA which doesn’t require the reserves,

WHEREAS, The Council of the Village of New Holland is empowered by statute to authorize, the Fiscal Officer to move funds from the Water Tower Debt Reserve and Water Debt Reserve to the WTP Other Enterprise Operating Fund 5602.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF NEW HOLLAND, THAT:

SECTION I: That this resolution is thereby necessary to allow the Fiscal Officer to make a transfers from the Water Tower Debt Reserve and Water Debt Reserve to the Fund 5602 WTP Other Enterprise Operating Fund. This Resolution shall take effect, and be in force immediately upon its passage and approval by the Council.

SECTION II: That this resolution is thereby necessary for the preservation of the welfare of the Citizens of the Village of New Holland. It will permit the repayment of the costs associated with the USDA Debt reserves. This Resolution shall take effect and be in force immediately upon its passage and approval by the Council.

SECTION III: This resolution shall go into full force and effect upon passage by the Council of the Village of New Holland, Pickaway County, Ohio.

Motion to suspend the readings made by Greg Shaw and seconded by Jimmy Thompson

Council Vote’s Recorded: Yea 6 Nay 0 Abstain 0

Motion to Pass the Resolution R29 made by Jimmy Thompson and seconded by Greg Shaw

PASSED AND ADOPTED BY THE COUNCIL OF THE VILLAGE OF NEW HOLLAND, OHIO, ON THIS 14th day of September, 2022.

Joe Inskeep	Y / N / A _____
Danny Kirkpatrick	Y / N / A _____
Greg Shaw	Y / N / A _____
Jimmy Thompson	Y / N / A _____
Floyd Woolever	Y / N / A _____
Zachary Fisk	Y / N / A _____

Upon roll call on the adoption of this Resolution, the vote was as follows:

Council Votes Recorded: Yea 6 Nay 0 Abstain 0

ATTEST

VILLAGE OF NEW HOLLAND,
PICKAWAY COUNTY, OHIO

BY _____
Mayor

BY _____
Fiscal Officer

I the undersigned, Clerk of the Council of the Village of New Holland, Ohio, do hereby certify that publication of this Ordinance / Resolution was duly made by posting of a summary thereof at five public places in said municipality, as determined by the Council, each for the period of fifteen days, commencing on the 15th day of September, 2022. A complete text of the Resolution may be obtained or viewed at the office of the Fiscal Officer of Village of New Holland.

Clerk of the Council of the Village of New Holland, Oh.